CircuitMeter Selected to Collaborate with Cisco in New Innovation Centre

CircuitMeter submetering technology viewed by Cisco as the best fit with its vision of future innovation and digitization

February 8, 2016 (Toronto, ON) – CircuitMeter has been selected by Cisco, a worldwide IT leader, to collaborate on submetering technology innovation at the Cisco[®] Innovation Centre Toronto, one of nine Cisco Innovation Centres worldwide that have been created to showcase and energize digital innovation and development. The Innovation Centre will create a forum for industry collaborators, such as CircuitMeter, and other stakeholders, to work on transformative innovation initiatives related to Smart Cities, Smart Buildings, health care and financial services. The Cisco Innovation Centre Toronto is the first of its kind in North America and is the culmination of Cisco Canada's commitments to drive innovation and digitization.

The Cisco Innovation Centre Toronto is located on the 29th floor of Cisco's new Toronto offices in RBC WaterPark Place. This North American hub for thought leadership and experimentation provides open digital spaces where customers, industry collaborators, startups, application developers, accelerators, government organizations and universities can work on real-world problems. The Innovation Centre will help companies and government agencies capitalize on the opportunities presented by the Internet of Everything – an opportunity that Cisco estimates will affect \$19 trillion of GDP over the next decade.

"We are extremely pleased to have been selected by Cisco to collaborate on submetering technology innovation, and to be displayed at the Cisco Innovation Centre Toronto. We view this designation as further validation that our advanced energy submetering technology and big data analytics will be a major factor in the future improvement of energy efficiency in industrial and commercial markets," stated Paul Mertes, President and CEO, CircuitMeter Inc. "Collaborating with Cisco will further enable CircuitMeter to attain its main goals of empowering companies to analyze their energy usage and providing advanced energy management services and efficiency to the marketplace.

"We welcome CircuitMeter as a valued industry collaborator in the Toronto Innovation Centre. We view CircuitMeter's technology as a game changer in making the world more energy efficient," said William MacGowan, Director of Smart Connected Real Estate, Cisco Systems. "Through this Innovation Centre, Cisco and industry are fostering innovation and driving major changes for the digital world of tomorrow."

About CircuitMeter

CircuitMeter builds and markets advanced electrical energy submetering systems and integrated Big Data, cloud based software designed to analyze real time, detailed energy usage and enable energy users to better manage their energy consumption and reduce their costs. CircuitMeter's low cost WebMeterTM permits facility managers to capture data related to energy usage from every circuit in an electrical panel within the building. CircuitMonitoringTM operates as a cloud based energy management platform and dashboard, providing building operators with a circuit-by-circuit view of their electrical usage and trends, as well as notifications of trends and anomalies. The combination of WebMeterTM and CircuitMonitoringTM provides historical and real-time detailed analysis through the use of visual dashboards and reports. Facility managers have the ability to receive their energy information at an enterprise level, and at the individual circuit level within a facility. In September 2015, CircuitMeter Inc. was named as a recipient of one of Canada's 2016 Clean50 awards that annually recognize national leaders in sustainability. Additional information is available at www.circuitmeter.com.

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